

PRESS RELEASE

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Subject CMS Luxembourg joins forces with the LHoFT

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Luxembourg-based international law firm CMS Luxembourg is proud to announce that it has joined forces with the Luxembourg House of Financial Technology (LHoFT) as one of its associate partners. The LHoFT is Luxembourg's dedicated Fintech centre where finance and technology interact to foster innovation and develop solutions to shape the future of financial services.

With this partnership, CMS aims to contribute actively to the LHoFT's efforts to enhance Luxembourg's Fintech ecosystem, including notably Fundtech, Regtech and Insurtech, while making available to the innovators the expertise and experience of its lawyers.

Alex Panican, Head of Partnerships and Ecosystem at the LHoFT, said "*With an ever growing fintech community in Luxembourg, with so many innovative technologies and business models emerging every day, our startups are in great need of legal advises and expertise. Therefore we are very happy to welcome CMS Luxembourg as a new legal partner. Their expertise in the field of blockchain, digital assets and tokenization, will bring a complementary and highly needed legal value proposition to our fintechs.*"

Frédéric Feyten, Managing Partner of CMS Luxembourg, commented: "*Innovation, especially in the financial sector, is at the heart of CMS development strategy. There is no doubt that the LHoFT has been playing a key role in the development and promotion of the Luxembourg Fintech ecosystem and that is why we are delighted to now be a part of this great initiative.*"

In turn, CMS Luxembourg Partner Aurélien Hollard, in charge of Investment Funds and leading the CMS Digital Assets team, said: "*We are very proud to support the LHoFT's efforts to drive innovation in financial services and to have the opportunity to work at the forefront on some projects that are well-placed to set future trends in the industry.*"

Aurélia Viémont, Senior Counsel and Head of Regulatory at CMS, added: "*From a regulatory perspective, being able to combine our experience and expertise with the LHoFT's industry knowledge is a great opportunity and we look forward to keep working on the regulatory challenges created by these innovations.*"

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Over the past two years, CMS has significantly strengthened its expertise and capacities in Banking & Finance, Regulatory, Corporate/M&A, Investment Funds, Tax and Litigation. The CMS Digital Assets and Fintech team brings together the strengths of market-leading legal and technological practices, with industry knowledge. This enables the team to serve the full spectrum of players in the Fintech market, including the largest retail and investment banks, Fintech investors, established Fintech companies and the smaller start-ups. CMS's global approach combined with deep local roots means that our expertise also benefits from the experience of numerous experts working in key jurisdictions as well as the strong relationships they have with international and local regulators.

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Notes to editors:

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The CMS member firms provide a wide range of expertise across 19 practice areas and sectors, including Corporate/M&A, Energy & Climate Change, Funds, Life Sciences & Healthcare, TMC, Tax, Banking & Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

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